

**Minutes of 104th Meeting of the Arizona Sports & Tourism Authority
Board of Directors**

July 23, 2010 at 10 am
University of Phoenix Stadium
AZSTA Boardroom
One Cardinals Drive
Glendale, AZ 85305

Attendance

Members

Bill Peltier, Chairman
Verma Pastor
Brad Wright
Judy Bernas
Robert Brinton, absent
Jody Harwood
Jerry Walker
Dave Eberhart

Staff

Tom Sadler, President/CEO
John Pokorney, CFO
Amy Buchan, Office Manager

Guests

John Drum, Arizona Cardinals

1. Call to Order. A public meeting of the Arizona Sports & Tourism Authority (the "Authority") Board of Directors (the "Board") was held telephonically. Members of the public were invited to participate in the AZSTA Board Room located at 1 Cardinals Drive, Glendale AZ 85305 on July 23, 2010 at 10 am. A quorum being present and the meeting having been duly noticed and called, Chairman Peltier called the meeting of the Board to order.

2. Consideration of minutes from the June 3, 2010 Board Meeting- The Chairman asked for a motion to approve the minutes of the Board for the meeting held on June 3, 2010 (Exhibit A.) Ms. Judy Bernas moved to approve the minutes which was seconded by Mr. Jerry Walker. Upon motion duly made and seconded the minutes were unanimously approved.

3. Updates on the Authority's FY2011 Budget- Mr. Tom Sadler welcomed John Drum from the Arizona Cardinals to the meeting. Finance Chair, Ms. Jody Harwood, gave highlights of the finance committee meeting, which included the changes to the fiscal year ending in June.

Mr. Sadler reminded the board of the purpose of today's meeting. The Board approved a budget where the tourism budget remains flat in terms of tourism revenue. The actual funds were higher than approved.

Mr. John Pokorney reviewed that the FY10 forecasted end of year actual and the FY11 budget which had been projected at \$19.9 million in tourism revenue. In June, the Authority received \$800k more than forecasted. The discrepancy occurred because the FY10 forecast included in the FY11 budget still included the June projection based on the September 2010 budget update. The additional \$800k put FY2010 ending at \$20.7 million. FY11 Budget is updated to \$20.7 million to match FY10 projected actual. The additional funds allow the Authority to fund one additional month to the Youth and Amateur sports account- \$750k to \$920k. Changes include \$6.4 million in operating cash balances at the end of next year's projections.

4. Consideration and approval of the Authority's FY11 Budget- Mr. Walker made a motion to approve the new and revised FY11 budget and was seconded by Ms. Bernas. Upon motions duly made and seconded the new officers were unanimously approved.

5. Board to consider authorizing the HR Committee to evaluate staff compensation levels- HR Committee Chair, Ms. Bernas mentioned that the HR committee hasn't been able to evaluate the staff compensation levels for

years and would like the committee to take on that task. Both Mr. Wright and Mr. Walker agreed that it was a good idea to review staff compensation levels. Mr. Walker made a motion to authorize the HR Committee to evaluate staff compensation levels and report back to the board and was seconded by Mr. Wright. Upon motions duly made and seconded the motion was unanimously approved

6. YAS Update- YAS Committee Chair, Mr. Walker, reviewed the organizations who submitted project revisions to their original projects submitted. Amy Buchan gave an overview of the two organizations and their proposed changes the projects. The City of Mesa and Deer Valley School district were both denied the change to the scope of their project. Mr. Walker stated that the committee reviewed both project changes closely but the committee cannot allow complete project changes. The organizations are wonderful and we have encouraged them to apply for the next cycle.

7. Announcements of Future Meeting Dates and Other Information Concerning the Board. There are no future meetings scheduled.

8. Adjournment. There being no further business of the Board the Chairman requested a motion to adjourn the meeting. Upon motion duly made by Mr. Wright and seconded by Mr. Walker. The motion to adjourn was unanimously approved.