

**Arizona Sports & Tourism Authority**

**Minutes of a Meeting of the Arizona Sports & Tourism Authority  
Finance, Budget and Audit Committee**

**October 19, 2009**

**10:00 a.m.**

**University of Phoenix Stadium**

**1 Cardinals Drive**

**Glendale, AZ 85305**

**Attendance**

**Members**

Jody Harwood, Chairman (Telephonically)

John Benton

Verma Pastor, Telephonically

Bill Peltier, Telephonically

Brad Wright, Telephonically

**Staff**

Tom Sadler, President/CEO

Kim Monroe, Office Manager/Executive Asst.

**Other Members In Attendance**

Rod Williams

Jerry Walker

**Authority General Counsel**

Sarah Strunk, Fennemore Craig

1. Call to Order. A public meeting of the Arizona Sports & Tourism Authority's (the "Authority") Finance, Budget and Audit Committee (the "Committee") was held at the offices of The Authority, University of Phoenix Stadium, 1 Cardinals Drive, Glendale, AZ 85305, on October 19, 2009 at 10:00 a.m. A quorum being present and the meeting having been duly noticed Chairman Harwood called the meeting to order.

2. Consideration of Minutes from September 3, 2009 Ms. Harwood called for a motion to approve the minutes of a meeting of the Committee held September 3, 2009 (Exhibit A). Upon motion duly made by Mr. Bill Peltier and seconded by Mr. Jerry Walker the minutes were unanimously approved.

4. Consideration of Executive Session. The Chairman asked for a motion to go into executive session for discussion or consultation with the attorneys of the Authority for legal advice pursuant to A.R.S. 38-431.03(A)4 for the purposes of discussion or consultation for legal advice with the general counsel of the Authority regarding the Authority's cash flow projections and potential service agreements for food and beverage at the facility. Upon motion duly made

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by Mr. John Benton and seconded by Mr. Walker the Committee unanimously approved the motion to enter into Executive Session.

Chairman Harwood requested a motion to return to the open meeting. Upon motion duly made by Mr. Benton and seconded by Mr. Rod Williams the Committee unanimously approved the motion to return to the open portion of the public meeting.

6. Announcement of Future Meeting Dates and Other Information Concerning the Committee. There were none.

7. Adjournment. There being no further business to come before the committee Mr. Benton moved for adjournment. Upon motion duly made by Mr. Benton and seconded by Mr. Peltier the meeting was adjourned.

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“Exhibit A”

September 3, 2009 Committee Meeting Minutes