

Arizona Sports & Tourism Authority

**Minutes of a Meeting of the Arizona Sports & Tourism Authority
Finance, Budget and Audit Committee**

February 17, 2009

**Arizona Sports and Tourism Authority, Board Room
University of Phoenix Stadium
1 Cardinals Drive
Glendale, AZ 85305**

Attendance

Members

Rod Williams, Chairman
Brad Wright
Bill Peltier
John Benton, Ex-Oficio

Staff

Tom Sadler, President/CEO
Charles Foley, CFO and Treasurer
Kim Monroe, Office Manager/Executive Asst.
Jennifer Copeland, Communications Coordinator
Sarah Strunk, Fennemore Craig

Other Members In Attendance

Jerry Walker

1. Call to Order. A public meeting of the Arizona Sports & Tourism Authority's (the "Authority") Finance, Budget and Audit Committee (the "Committee") was held in the Authority's board room, 1 Cardinals Drive, Glendale, Arizona 85305 on Tuesday, February 17, 2009 at 11:00 a.m.. A quorum being present and the meeting having been duly noticed and called Chairman Williams called the meeting to order.

2. Consideration of Minutes from January 13, 2009. Mr. Williams called for a motion to approve the minutes of a meeting of the Committee held January 13, 2009 (Exhibit A). Mr. Brad Wright moved the approval of the minutes. Upon motion duly made by Mr. Wright and seconded by Mr. John Benton the minutes were unanimously approved.

3. Consideration of Executive Session. The Chairman asked for a motion to go into executive session for discussion or consultation with the attorneys of the Authority for legal advice pursuant to A.R.S. 38-431.03(A)4 regarding negotiation of certain contractual matters regarding the use and operation of the facility. Upon motion duly made by Mr. Wright and

seconded by Mr. Bill Peltier the Committee unanimously approved the motion to enter into Executive Session.

Chairman Williams requested a motion to return to the open meeting. Upon motion duly made by Mr. Wright and seconded by Mr. Benton the Committee unanimously approved the motion to return to the open portion of the public meeting.

4. Announcement of Future Meeting Dates and Other Information Concerning the Committee. Chairman Williams stated that the next Finance Committee Meeting would be scheduled on Tuesday, February 24, 2009 at 10:30 a.m.

6. Adjournment. There being no further business to come before the committee Mr. Wright moved for adjournment. Upon motion duly made by Mr. Wright and seconded by Mr. Peltier the meeting was adjourned.

“Exhibit A”

January 13, 2009 Committee Minutes