

MINUTES FOR PUBLIC MEETING OF THE
ARIZONA SPORTS AND TOURISM AUTHORITY
FINANCE COMMITTEE MEETING
Monday, January 23, 2012
1:00 pm
Arizona Sports and Tourism Authority
1 Cardinals Drive
Glendale, Arizona 85305

Attendance

Members (telephonically)

Jody Harwood – Co Chair
Dave Eberhart – Co Chair
Bill Peltier
Judy Bernas
Mike Galloway
Verma Pastor

Staff

Tom Sadler, CEO
Kevin Daniels, CFO
Robin Matteson, Office Manager

Guests

Peter Sullivan, Global Spectrum
Melissa Wasson, Global Spectrum
Bonnie Morley, Global Spectrum
John Drum, Arizona Cardinals

1. Call to Order - A public meeting of the Arizona Sports & Tourism Authority's (the "Authority") Finance Committee (the "Committee") was held at Arizona Sports and Tourism Authority, 1 Cardinals Dr., Glendale, AZ 85305 on Monday, January 23, 2012 at 1:00 pm. A quorum being present and the meeting having been duly noticed Judy Harwood called the meeting to order.
2. Consideration of Minutes from May 11, 2011 Ms. Harwood called for a motion to approve the minutes of the meeting of the Committee held May 11, 2011 **attached hereto as Exhibit A**. Dave Eberhart suggested adding the comment that "staff was not present during Executive Session" to the recorded minutes. Upon motion duly made by Verma Pastor and seconded by Judy Bernas the amended minutes were unanimously approved.
3. AZSTA and Global Spectrum year to Date Financial Update Ms. Harwood asked Tom Sadler to present the review of the year to date financials. Tom and Kevin Daniels presented the update **attached hereto as Exhibit B**.

Tom Sadler introduced Peter Sullivan of Global Spectrum who reviewed the six month review letter previously sent to the board **attached hereto as Exhibit C**.
4. Announcement of Future Meeting Dates and Other Information Concerning the Committee. No meetings are scheduled at this time.

5. Adjournment. There being no further business of the Ms. Harwood requested a motion to adjourn the meeting. Dave Eberhart moved for adjournment, which was seconded by Ms. Pastor, whereupon the meeting was adjourned.