

Arizona Sports & Tourism Authority

MINUTES FOR PUBLIC MEETING OF THE
ARIZONA SPORTS AND TOURISM AUTHORITY
FINANCE COMMITTEE MEETING

Thursday, June 26, 2014

12:00 PM

Fennemore Craig

2394 E. Camelback Rd., Suite 600, Phoenix, AZ 85016

Attendance

Committee Members

Mike Galloway – Committee Chair (Telephonically)
Dave Eberhart (In person)
Sherry Henry (In person)
Maria Baier (Telephonically)

Other Board Members

Verma Pastor – Board Chair (In person)
Jeff Overton (In person)

Staff

Tom Sadler, CEO
Kevin Daniels, CFO
Robin Lea-Amos, Office Manager

Authority General Counsel

Sarah Strunk, Fennemore Craig
(Telephonically)

1. Call to Order - A public meeting of the Arizona Sports & Tourism Authority's (the "Authority") Finance Committee (the "Committee") was held at the offices of Fennemore Craig 2394 E. Camelback Rd., Suite 600, Phoenix, AZ 85016 on Thursday, June 26, 2014. A quorum being present and the meeting having been duly noticed, Committee Chair Galloway called the meeting to order at 12:03 PM.

Committee Chair Galloway revised the order of the agenda items; moving the Executive Session to item 2 and Consideration of Minutes to item 3.

2. Consideration of Motion to enter into Executive Session pursuant to A.R.S. 38-431.03.(A)(1) & (A)(3) regarding legal advice with attorneys of the Authority regarding certain litigation and dispute matters involving the Authority; including Saban v. Arizona Department of Revenue and to Review the 2014 Performance Goals and the Compensation of the Employees of the Authority Chair Galloway called for a motion to enter into Executive Session. Whereupon motion duly made by Member Eberhart and seconded by Member Henry, the Committee entered into Executive Session.

Upon resuming to Open Meeting, Chair Galloway motioned for the Committee to recommend to the Board a FY2015 compensation increase for Tom Sadler, of 5% and a one-time bonus of 11% of his annual salary, Member Baier seconded the motion. Chair Galloway then called for Committee Members to participate in a poll vote of the motion. Chair Galloway voted yay, Committee Member Baier voted yay, Committee Member Henry voted yay and Committee Member Eberhart voted nay.

3. Consideration of Minutes from the June 17, Committee Meeting – Committee Chair Galloway called for a motion to approve the minutes of the meeting of the Committee held June 17, 2014’ **attached hereto as Exhibit A**. Upon motion duly made by Member Henry and seconded by Member Baier the minutes were unanimously approved.
3. Announcement of Future Meeting Dates –Chair Galloway recommended that the Finance meetings continue to be held immediately prior to the Board meetings.
4. Adjournment There being no further business of the committee, Chair Galloway called for a motion to adjourn the meeting. Upon motion duly made Member Eberhart and seconded by Member Henry, the meeting was adjourned