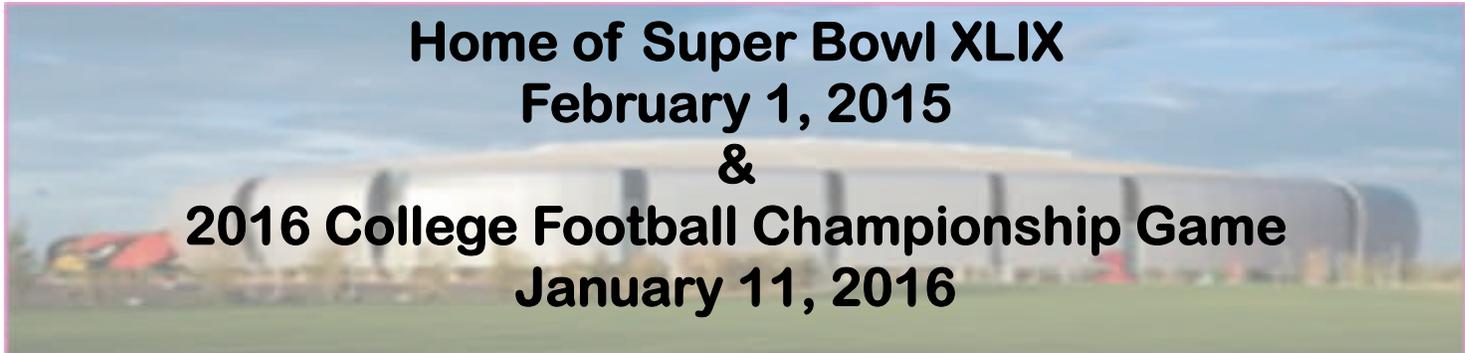
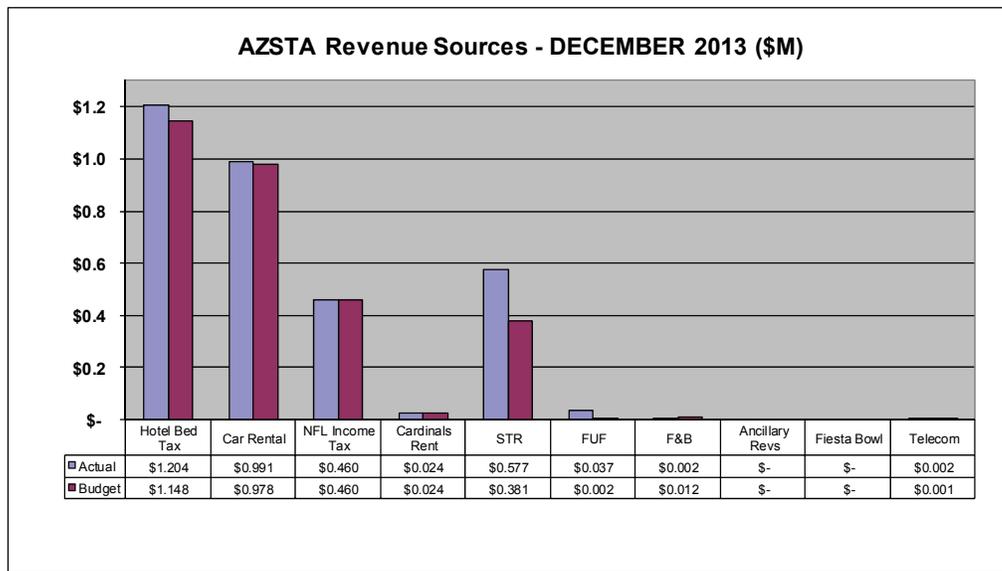


Formed as a result of voter approval of Prop. 302 in Nov. 2000, AZSTA is dedicated to enhancing Maricopa County's economy and the community's quality of life through the development of professional and amateur sports facilities, the attraction of entertainment, sporting, and business events and through tourism promotion.



FINANCIAL OVERVIEW

Sources – The following chart lists AZSTA revenue receipts for the month of December 2013; which represents transaction activity primarily from October 2013.



The Authority's total revenues for the month were greater than the budget forecast by a total of \$ 291,110 = 9.7 % more than the budget for the month.

The individual revenue components and their performance are as follows:

The individual revenue components and their performance were as follows for the month:

The **Tourism Revenues (TRCA)** (hotel bed tax and car rental surcharge) posted **\$ 2,194,770** in total revenues; which is **\$ 69,305 / 3.26 % greater than budget forecast for the month**. As noted above, **Car Rental Surcharge Tax** reported **\$ 990,797 = \$ 13,171 / 1.35 % greater than budget for the month**. **Hotel Bed Tax** posted revenue receipts of \$

1,203,972; equates to \$ 56,134 / 4.89% greater than the budget forecast for the month.

The **Facilities Revenues (FRCA)** includes:

The **NFL income tax**: This monthly revenue is determined by the AZ Department of Revenue prior to the start of each fiscal year. The monthly receipt was at budget = \$459,938 per month for FY2014.

AZ Cardinals Rent is also determined prior to each fiscal year. This monthly receipt was at budget = \$23,931 per month for FY2014.

Sales tax recapture (STR) revenues for the month came in at **\$ 577,085**; which is **better than budget for the month by \$ 195,936 / 51.4%**.

The **Facility Use Fees (FUF) receipts** for the month were **\$ 37,026**. This is **\$ 35,318 more than budget forecast for the month**. This too is a similar timing issue related to when the FUF revenues are collected; reported, and then remitted to AZSTA.

The **Telecom License Fees** is a new Facilities Revenue source for the Authority as of the second half of FY2013. The revenues represent a license fee paid by a carrier for their use of a telecommunications tower located on the stadium grounds. The receipts for the month = **\$ 1,799** vs. a budget figure of \$701.

GLENDALE, AZ (NOVEMBER 26, 2013) – Global superstars One Direction announced today the highly anticipated dates for the North America leg of their worldwide WHERE WE ARE 2014 stadium tour with a special performance live from Central Park on ABC’s Good Morning America. It’s been a phenomenal week for One Direction as they took home two awards at the 2013 American Music Awards including Best Pop/Rock Album and Best Pop/Rock Group and released their third studio album MID-NIGHT MEMORIES which immediately shot to #1 in 97 countries around the world. The 21-city tour, promoted by Live Nation and presented by Nabisco, the makers of OREO, RITZ and HONEY MAID, kicks off on August 1, 2014 in Toronto, ON at Rogers Centre and makes a stop in Phoenix on September 16, 2014 at University of Phoenix Stadium.



UPCOMING EVENTS

- **February 6, 2014** Recruit Military Expo
- **February 15 & 16, 2014** Festival Fiesta Volleyball Classic Tournament
- **February 20 - 22** International Sportsmen’s Exposition
- **February 21** Grand Canyon Council, Boy Scouts Scout O’Rama
- **March 7 - March 9** Maricopa County Home and Garden Show

For more information on these and other upcoming events or to purchase tickets please visit

www.universityofphoenixstadium.com

Authorized by:

Tom Sadler
Arizona Sports and Tourism Authority
President/CEO
Prepared by:
Robin Lea-Amos and Kevin Daniels

Note: This monthly report is required by Arizona Revised Statutes Section 5-814. A. which states that.... “Within three weeks after the end of each calendar month the authority shall prepare a report signed by the executive director of the authority and transmit the report to the governor, the legislature, as provided by section 41-1178, and the joint legislative budget committee. The report shall include a progress report of the activities of the authority during the previous month.”

***All AZSTA monthly reports are available at www.az-sta.com