

TOURISM AND SPORTS AUTHORITY
Resolution Approving Arizona State Retirement System Membership

I. RECITALS

WHEREAS, pursuant to Arizona Revised Statutes Section 5-801 et seq. (the “Act”), the Tourism and Sports Authority (the “Authority”) is a corporate and political body of the State of Arizona and, except as otherwise limited modified or provided by the Act, has all of the rights, powers and immunities of municipal corporations; and

WHEREAS, pursuant to Section 5-805 of the Act, employees of the Authority are considered public employees for purposes of Title 38 of the Arizona Revised Statutes; and

WHEREAS, the Authority is eligible for membership in the Arizona State Retirement System (“A.S.R.S.”) in order to establish a supplemental retirement plan for all of its eligible officers and employees to be administered by the A.S.R.S. pursuant to Arizona Revised Statutes Section 38-729; and

WHEREAS, the Authority, through approval by its governing body, the Board of Directors of the Authority (the “Board”), is desirous of obtaining membership in the A.S.R.S.; and

WHEREAS, the Finance Oversight Committee of the Board (the “Committee”) considered membership into the A.S.R.S. at a public meeting (the “Meeting”) held on June 5, 2001; and

WHEREAS, the Committee voted unanimously at the Meeting to recommend to the Board that the Authority apply for membership in the A.S.R.S. with the full support, authorization and certification of the Board as is required by the A.S.R.S. at the scheduled June 2001 public meeting of the Board; and

WHEREAS, the Board desires to approve the membership of the Authority in the A.S.R.S.

II. APPROVAL OF AUTHORITY MEMBERSHIP IN THE A.S.R.S.

NOW, THEREFORE, BE IT RESOLVED, that the Board, on behalf of the Authority, hereby approves of the membership application of the Authority to the A.S.R.S. and adopts: (i) the A.S.R.S. Political Subdivision Supplemental Retirement Plan Resolution (the “Resolution”), attached hereto as Exhibit A; (ii) an agreement providing that the A.S.R.S. shall administer the Supplemental Retirement Plan of the Political Subdivision (the “Agreement”), attached hereto as Exhibit B; (iii) the A.S.R.S. Social Security Coverage Resolution, attached hereto as Exhibit C; and (iv) Plan for Political Subdivision Social Security Coverage, attached hereto as Exhibit D, believing that the contents of the foregoing are fair and in the best interests of the Authority; and

FURTHER RESOLVED, that the Board designates Mr. Ted. A. Ferris, President and CEO of the Authority, as the Authorized Agent of the Authority for purposes of the Agreement, and further authorizes and directs the President and CEO to execute the Agreement, as submitted, on behalf of the Authority and undertake and perform all other responsibilities and requirements of the A.S.R.S.; and

FURTHER RESOLVED, that the Secretary of the Board is authorized and directed to execute and deliver in the name and on behalf of the Authority, and to cause the Authority to perform its respective obligations under, the Resolution and the Agreement and to perform all other acts that may be necessary in connection therewith; and

III. MISCELLANEOUS MATTERS

FURTHER RESOLVED, that all actions previously taken on behalf of the Authority by any director or officer of the Authority in connection with any of the foregoing matters are ratified and confirmed in all particulars as the acts of the Authority.

Dated June 14, 2001

EXHIBIT A

Political Subdivision Supplemental Retirement Plan Resolution

EXHIBIT B

**Agreement to allow the Arizona State Retirement System
To administer the Supplemental Retirement Plan of the Political Subdivision**

EXHIBIT C

**Arizona State Retirement System
Social Security Coverage Resolution**

EXHIBIT D

**State of Arizona
Plan for Political Subdivision
Social Security Coverage**