

TOURISM AND SPORTS AUTHORITY
Resolution Authorizing Execution of Agreements

I. RECITALS

WHEREAS, pursuant to Arizona Revised Statutes (“A.R.S.”) Section 5-804 (the “Act”), the Board of Directors (the “Board”) of the Tourism and Sports Authority (the “Authority”) is empowered to enter into agreements necessary to carry out the purposes of the Authority; and

WHEREAS, pursuant to A.R.S. Section 5-805, the President and Chief Executive Officer of the Authority (the “CEO”) is empowered to negotiate, make, execute, acknowledge and perform agreements necessary to accomplish the purposes of the Authority, which agreements are subject to approval by the Board; and

WHEREAS, in order to facilitate the timely execution of agreements, the Board desires to authorize the CEO to execute agreements on behalf of the Authority subject to the conditions set forth below.

II. AUTHORIZATION OF EXECUTION OF AGREEMENTS

NOW, THEREFORE, BE IT RESOLVED, that the Board, on behalf of the Authority and pursuant to the Act, hereby authorizes the CEO to execute agreements on behalf of the Authority provided any such agreement is: (i) terminable by the Authority within twenty one (21) days of execution; or (ii) the total consideration to be paid by the Authority pursuant to the agreement is less than \$100,000; or (iii) the expenditure to be made by the Authority pursuant to the Agreement has been specifically budgeted in an annual budget previously approved by the Board; and

FURTHER RESOLVED, that in all circumstances, any agreement so executed by the CEO shall be later ratified by the Board at its earliest opportunity; and

III. MISCELLANEOUS MATTERS

FURTHER RESOLVED, that all actions previously taken on behalf of the Authority by any director or officer of the Authority in connection with any of the foregoing matters are ratified and confirmed in all particulars as the acts of the Authority.

Dated: November 14, 2001