

TOURISM AND SPORTS AUTHORITY
Resolution Approving Multipurpose Facility Development Agreements

I. RECITALS

WHEREAS, pursuant to Arizona Revised Statutes Section 5-801 et seq. (the "Act"), the Tourism and Sports Authority (the "Authority") is authorized to construct, finance, furnish, maintain, improve, operate, market and promote the use of a multipurpose facility (the "Facility") and do all things necessary or convenient to accomplish those purposes; and

WHEREAS, pursuant to the Act, one or more site hosts (the "Site Host") are required to provide the land, infrastructure and parking facilities associated with the Facility; and

WHEREAS, the Authority has considered the Site Host proposals presented by the City of Mesa and the City of Glendale, each as set forth in the legal agreements presented to the Board (individually, a "Site Host Proposal" and, collectively, the "Site Host Proposals"); and

WHEREAS, as required by the Act, the Executive Director of the Authority has analyzed and recommended to the Authority's Board of Directors (the "Board") potential sites for the Facility; and

WHEREAS, the Executive Director of the Authority has analyzed the supporting infrastructure, complementary amenities, opportunities to enhance surrounding development, ability to market the Facility as a multipurpose facility, and the economic impact on Maricopa County of each of the Site Host Proposals and recommended one of the Site Host Proposals to the Board for approval; and

WHEREAS, pursuant to the Act, the Board is empowered to enter into agreements necessary to carry out the purposes of the Authority; and

WHEREAS, after due consideration of the recommendations of the Executive Director, the Board desires to approve one of the Site Host Proposals;

II. APPROVAL OF MULTIPURPOSE FACILITY DEVELOPMENT
AGREEMENTS

NOW, THEREFORE, BE IT RESOLVED, that the Board approves the Site Proposal presented by the City of Glendale; and

FURTHER RESOLVED, that the Chairman of the Board and the Executive Director, in the name and on behalf of the Authority, be, and they hereby are, authorized to execute that certain Development and Disposition and Intergovernmental Agreement by and between the Authority and the City of Glendale and all related agreements contemplated thereby; and

FURTHER RESOLVED, that the Executive Director of the Authority is authorized and directed, in the name and on behalf of the Authority, to take all actions necessary, appropriate or advisable to effectuate the foregoing resolutions; and

III. MISCELLANEOUS MATTERS

FURTHER RESOLVED, that all actions previously taken on behalf of the Authority by any director or officer of the Authority in connection with any of the foregoing matters are hereby ratified and confirmed in all particulars as the acts of the Authority.

Dated: August 29, 2002