

TOURISM AND SPORTS AUTHORITY
Resolution Authorizing Employment
of President and Chief Executive Officer

I. RECITALS

WHEREAS, the Tourism and Sports Authority (the "Authority") requires the services of a President and Chief Executive Officer who shall have the responsibilities and duties of Executive Director as set forth in Section 5-805 of the Arizona Revised Statutes, and such further duties as required by the Board of Directors of the Authority (the "Board"); and

WHEREAS, the Authority wishes to assure itself of the services of Mr. Ted Ferris to serve the Authority in the aforementioned position; and

WHEREAS, Mr. Ferris desires to serve the Authority in the aforementioned position; and

WHEREAS, the Authority and Mr. Ferris have negotiated an Employment Agreement (the "Agreement") to provide for his employment with Authority; and

WHEREAS, the Authority, through its Board, desires to approve, authorize and direct certain actions to be taken relating to the Agreement.

II. APPROVAL OF AGREEMENT

NOW, THEREFORE, BE IT RESOLVED, that the Board, on behalf of the Authority, hereby approves of the Agreement, attached hereto as Exhibit A, believing that the terms thereof are fair and in the best interests of the Authority; and

FURTHER RESOLVED, that the Chairman of the Board, Mr. James Grogan, is authorized and directed to execute and deliver in the name and on behalf of the Authority, and to cause the Authority to perform its respective obligations under, the Agreement and to perform all other acts that may be necessary in connection therewith.

III. MISCELLANEOUS MATTERS

FURTHER RESOLVED, that all actions previously taken on behalf of the Authority by any director of the Authority in connection with any of the foregoing matters are ratified and confirmed in all particulars as the acts of the Authority.

Dated January 6, 2001.

EXHIBIT A
Employment Agreement