

Arizona Sports & Tourism Authority

**Minutes of 76th Meeting of the Arizona Sports & Tourism Authority
Board of Directors**

March 28, 2007

2:30 p.m.

**Arizona Sports & Tourism Authority, Board Room
University of Phoenix Stadium
1 Cardinals Drive
Glendale, AZ 85305**

Attendance

Members

Larry Landry, Chairman (Telephonically)
Herman Orcutt, Vice Chairman (Telephonically)
Roc Arnett (Telephonically)
John Benton (Telephonically)
Debbie Johnson (Telephonically)
Verma Pastor (Telephonically)
Jerry Walker (Telephonically)
Rod Williams
Bradley Wright (Telephonically)

Staff

Ted A. Ferris, President/CEO
Charles Foley, CFO & Treasurer
Kimberly Monroe, Executive Assistant/Office Mgr.
Brad Parker, Vice President for Public Affairs &
Security

1. Call to Order. A telephonic public meeting of the of the Arizona Sports & Tourism Authority (the "Authority") Board of Directors (the "Board") was held in the Authority's Board Room at the University of Phoenix Stadium, 1 Cardinals Drive, Glendale, AZ 85305 on Wednesday, March 28, 2007 at 2:30 p.m. A quorum being present and the meeting having been duly noticed and called, Chairman Larry Landry called the seventy-sixth meeting of the Board to order.

2. Super Bowl Update. Chairman Larry Landry briefed the members on the issues that had arisen since the March 16th Board meeting where the Board had approved Resolution No. 2007-72 relative to increasing the Authority's contribution toward game day expenses from the previously approved level of \$350,000 to the new level of 50% of game day expenses, not to exceed \$500,000. Chairman Landry asked Mr. Ted Ferris, Authority President/CEO, to review his memo dated March 27, 2007 regarding the resolution with the members (Exhibit A). Mr. Ferris briefly reviewed the memo and his recommendation to approve the amendment to

Resolution 2007-72. Ms. Verma Pastor, Chairman of the Super Bowl Ad Hoc Advisory Committee stated that the committee had reviewed the memo and was also recommending the amendment to Resolution 2007-72. Ms. Pastor made a motion to approve the amendment to Resolution 2007-72. Upon motion duly made and seconded by Mr. Brad Wright, discussion ensued. The Chairman called for the vote and a roll call was taken given that all but one board member was participating telephonically. In favor of the amendment were Mr. Arnett, Ms. Debbie Johnson, Mr. Herman Orcutt , Ms. Verma Pastor, Mr. Jerry Walker, Mr. Brad Wright and Mr. Landry. Voting against the amendment was Mr. Rod Williams. By a vote of seven in favor and one opposed Resolution 2007-72 passed.

Mr. John Benton's vote had not been recorded due to dropping off the conference call. Mr. Benton called back and asked that the record reflect he would have voted in favor of the amendment had his call not been dropped. Accordingly, the final vote was eight in favor and one opposed.

8. Adjournment. There being no further business of the Board the Chairman requested a motion to adjourn the meeting. Upon motion duly made by Mr. Wright and seconded by Ms. Pastor the meeting was unanimously adjourned.

Exhibit A

Ted Ferris memo dated March 27, 2007 regarding the amendment to Resolution 2007-72