

**Arizona Sports & Tourism Authority**

**Minutes of 89<sup>th</sup> Meeting of the Arizona Sports & Tourism Authority**

**Board of Directors**

**September 30, 2008**

**10:00 a.m.**

**University of Phoenix Stadium**

**AZSTA Board Room**

**1 Cardinals Drive**

**Glendale, AZ 85305**

**Attendance**

**Members**

Jerry Walker, Chairman

Brad Wright, Vice Chairman

Bill Peltier

John Benton

Judy Bernas

Rod Williams

Larry Landry

Verma Pastor – Telephonically

**Staff**

Tom Sadler, President/CEO

Charles Foley, CFO and Treasurer

Kimberly Monroe, Executive Asst./Office Mgr

Jennifer Copeland, Communications Coord.

1. Call to Order. A public meeting of the of the Arizona Sports & Tourism Authority (the "Authority") Board of Directors (the "Board") was held in the AZSTA Conference Room at 1 Cardinals Drive, Glendale AZ 85305 on Tuesday, September 30, 2008 at 10 a.m. A quorum being present and the meeting having been duly noticed and called, Chairman Jerry Walker called the eighty-ninth meeting of the Board to order.

2. Consideration of June 25, 2008 Board Meeting Minutes. The Chairman asked for a motion to approve the minutes of the Board for the meeting held on June 25, 2008 (Exhibit A). Upon motion duly made by Mr. Larry Landry and seconded by Mr. Rod Williams the minutes were unanimously approved.

3. Business Matters. Mr. Walker called upon the Authority's Chief Financial Officer, Mr. Foley, to provide the Members with a Performance Audit Update. Mr. Foley provided the members with an update on the fieldwork since the start of the audit in March 2008 as well as a timeline of

audit milestones going forward. He stated that the Authority should receive the draft report in mid-to-late November with the final report being issued by the end of the year. Mr. Landry requested that the draft report be provided to each of the Members. Mr. Foley stated he would forward a copy to the members for their review once it was received.

Chairman Walker reviewed the Committee Assignments (Exhibit B) with the Members. He stated that there would be one change which was the addition of Mr. Brad Wright to the Human Resource and Evaluation Committee. Ms. Sarah Strunk, General Counsel for the Authority, reminded the members that all Committee meetings, including advisory groups would need to be noticed and minutes taken. Mr. Landry asked Ms. Strunk if the Authority had to vote on the Ad-Hoc Advisory Committee Members. Mr. Strunk stated that she did not believe the Authority had to vote on the members and that they could be appointed by the Chairman of the Board.

Chairman Walker reviewed the Annual Board Meeting dates (Exhibit C) with the members and asked that they place them on their calendars.

Chairman Walker called on Ms. Strunk to give a brief update on the open meeting laws. Ms. Strunk provided the members with an update (Exhibit D) on the open meeting laws and how they pertain to the Authority and the manner in which it conducts its business.

4. Cactus League Update. The Chairman requested an update from Mr. Foley on the current Cactus League projects in the cities of Glendale and Goodyear. Mr. Foley briefed the members on both of the projects. He stated that the Authority continues to receive monthly reports from the Authority's Cactus League consultant, Mr. Roger Brendecke.

5. Announcements of Future Meeting Dates and Other Information Concerning the Board. Mr. Williams requested that Mr. Foley provide a very brief update on the Authority's bonds. Mr. Foley updated the members and stated he is in constant contact with the Authority's financial advisory firm of RBC Capital Markets. Mr. Williams stated that the Finance, Budget and Audit Committee would be meeting in the next few weeks to review the Authority's financial situation.

7. Adjournment. There being no further business of the Board the Chairman requested a motion to adjourn the meeting. Upon motion duly made by Mr. Williams and seconded by Mr. Walker the motion to adjourn was unanimously approved.

Exhibit A

June 25, 2008 Board Meeting Minutes

Exhibit B  
FY2009 Committee Assignments

Exhibit C  
Annual Board Meeting Dates

Exhibit D  
Open Meeting Law Update Document