



**Minutes of 149th Public Meeting
of the Arizona Sports & Tourism Authority
Board of Directors**

Thursday, June 9, 2016
1:00 p.m.
Arizona Sports & Tourism Authority
1 Cardinals Drive
Glendale, AZ 85305

In Attendance:

Board Members Attending in Person

David Eberhart - Board Chair
Maria Baier – Board Vice Chair
Jeff Overton – Board Secretary
Jody Harwood
Jeff Meyer
Debbie Johnson
Judy Bernas
Doug Yonko

Staff

Tom Sadler, President and CEO
Kevin Daniels, CFO
Robin Lea-Amos, Office Manager

Authority General Counsel

Sarah Strunk

Board Members Attending Telephonically

Tom Rawles

Guests:

Dawn Rogers – Phoenix Local Organizing Committee
Kristen Pflipsen - Bagnato Pflipsen Communications
Melissa Wasson – Spectra (Formerly Global Spectrum)

John Drum – Arizona Cardinals Football Club
Andy Bagnato – Bagnato Pflipsen Communications
Dena Evans – Fennemore Craig

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1. **Call to Order:** The 149th public meeting of the Arizona Sports & Tourism Authority's (the "Authority") Board of Directors (the "Board") was held on Thursday, June 9, 2016 at the offices of the Arizona Sports & Tourism Authority, 1 Cardinals Drive, Glendale, Arizona 85305. A quorum being present and the meeting having been duly noticed, Chair David Eberhart, called the meeting to order at 1:03 p.m. Robin Lea-Amos held a roll call of members participating.
 2. **ACTION ITEM:** Consideration of Minutes from May 10, 2016 Board Meeting. Chair Eberhart called for a motion to approve the minutes of the Board meeting held May 10, 2016, **attached hereto as Exhibit A.** Upon motion duly made by Member Overton and seconded by Member Bernas, the minutes were unanimously approved.

3. **ACTION ITEM: Consideration of Resolution No. 2016 – 91 Regarding Certain Transaction Privilege Taxes and Facility Use Fees for the 2017 NCAA Final Four Basketball Tournament**
 Tom Sadler reminded the Board that this resolution is the similar to the ones the Board approved for the 2008 and 2015 Super Bowls as well as the 2016 National Championship Game. Mr. Sadler then introduced Dawn Rogers, Executive Director of the Phoenix Local Organizing Committee for the NCAA 2017 Men’s Final Four. Ms. Rogers thanked the Board for all support they have given to the past Mega Events the state has staged and gave a summary of where the Local Organizing Committee is relative to fundraising and staging goals for the upcoming Final Four. She reported that conservatively the committee is at 60-70% of meeting their fundraising goal and thanked the Board for the consideration of the resolution. Mr. Sadler then reviewed with the Board the estimated Sales Tax Recapture Analysis as well as Facility Use Fee Estimation **attached hereto as Exhibit B**. Chair Eberhart asked the Board if there were any discussion or questions. Upon none, Ms. Strunk reviewed with the Board the Resolution **attached hereto as Exhibit C**. Ms. Strunk reminded the Board that the resolution is similar to the previous resolutions. Mr. Daniels advised the Board that his projections confirmed that the Authority has sufficient funds to pay all of the principal and interest due on the next semi-annual debt service payment. Upon no further discussion or questions Member Johnson motioned that the Board approve Resolution No. 2016 – 91 Regarding Certain Transaction Privilege Taxes and Facility Use Fees for the 2017 NCAA Final Four Basketball Tournament, upon a second by Member Harwood and a vote by the Board, the motion to approve the resolution was unanimously passed.

4. **ACTION ITEM: Consideration of Motion to enter into Executive Session pursuant to: (1) A.R.S. 38-431.03.(A)(1) to Review the 2015 Performance Goals and the Compensation of the Employees of the Authority; and (2) A.R.S. § 38-431.03.A3 and A4 regarding legal advice with attorneys of the Authority regarding certain litigation and dispute matters involving the Authority, specifically Saban v. Arizona Department of Revenue** Upon motion duly made by Member Baier and seconded by Member Johnson, the Board entered into Executive Session.

5. **ACTION ITEM: Consideration of Approval of FY2017 Budget** Chair Eberhart asked CFO Kevin Daniels to review the FY2017 Budget **attached hereto as Exhibit D**. Chair Eberhart reminded the Board that there could be the need to amend the budget or provide an update once the Authority has worked with the new stadium manager SMG to review their budget and incorporate any changes into the Authority’s budget.

At approximately this time Member Rawles had to leave the meeting.

Mr. Sadler clarified the Proposed Capital Investment and Projects for FY2017 will be presented to the Finance Committee at the next available opportunity.

Upon motion duly made by Member Johnson and seconded by Member Bernas, the FY2017 Budget was unanimously approved. Member Rawles was absent.

Member Baier thanked Mr. Daniels for his work in preparing and reviewing the budget with the members of the Board.

6. **ACTION ITEM: Nomination and Election of Officers for FY2017** Chair Eberhart thanked Members Harwood and Meyer for serving on the Nomination Committee. The Nominating Committee presented the following slate of officers for the FY2017 Executive Committee: Jeff Overton, Chair; Maria Baier Vice-Chair; and Doug Yonko Secretary.

Chair Eberhart asked the Board if there were any other recommendations for the Executive Committee. Upon no other recommendations and motion duly made by Member Meyer and second by Member Bernas the slate of officers was unanimously passed. Member Rawles was absent.

7. **INFORMATION ITEM: Staff Report** Mr. Sadler commended Spectra and their staff in the smooth transition process taking place as SMG will be taking over as Management Company on July 1. Mr. Sadler thanked the staff for their professionalism and positive attitudes during the process. Mr. Sadler thanked David Eberhart in his role as chair during the past year and presented him with a plaque from the Board and staff as a token of appreciation.

8. **INFORMATION ITEM: Announcement of future meeting dates** Mr. Sadler indicated there would be a Finance Committee Meeting in the next few weeks to review the potential Capital Improvement Projects for the upcoming fiscal year.

9. **Adjournment** There being no further business of the Board and upon motion duly made by Member Baier and seconded by Member Bernas, the meeting was adjourned.