

Arizona Sports & Tourism Authority

MINUTES FOR PUBLIC MEETING OF THE
ARIZONA SPORTS AND TOURISM AUTHORITY
FINANCE COMMITTEE MEETING
Tuesday, February 26, 2013
2:00 PM
Arizona Sports & Tourism Authority
1 Cardinals Drive, Glendale, Arizona 85305

Attendance

Committee Members

Brad Wright – Committee Co-chair
Mike Galloway – Committee Co-chair
Bill Peltier
Verma Pastor
Dave Eberhart

Staff

Tom Sadler, CEO
Kevin Daniels, CFO
Robin Matteson, Office Manager

Board Chair

Jody Harwood

Authority General Counsel

Sarah Strunk, Fennemore Craig

Guests

Peter Sullivan – Global Spectrum

Melissa Wasson – Global Spectrum

1. Call to Order - A public meeting of the Arizona Sports & Tourism Authority's (the "Authority") Finance Committee (the "Committee") was held at the offices of Arizona Sports & Tourism Authority, 1 Cardinals Drive, Glendale, Arizona, 85305 at 2:00 PM. A quorum being present and the meeting having been duly noticed, Committee Co-chair Brad Wright called the meeting to order at 2:09 pm.
2. Consideration of Minutes from October 10, 2012 Committee Meeting Mr. Wright called for a motion to approve the minutes of the meeting of the Committee held October 10, 2012 **attached hereto as Exhibit A**. Upon motion duly made by Committee Member Bill Peltier and seconded by Committee Member Dave Eberhart the minutes were unanimously approved.
3. Review of AZSTA's Second Quarter Financials Co-chair Wright asked CFO Kevin Daniels to present to the committee a review of the Authority's Second Quarter Financials **attached hereto as Exhibit B**. Upon presentation Co-chair Wright commended AZSTA for the successful first half of the fiscal year. Committee Member Dave Eberhart also commended President Sadler and CFO Daniels for a job well done.
3. Consideration of Motion to Enter into Executive Session accordance with A.R.S. §38-431.03(A)(3) and (4), to obtain legal advice from the Authority's legal counsel or to instruct the Authority's legal counsel on contracts being negotiated or litigation related to the matters referred to in the Agenda Upon consideration from the Committee and legal counsel Co-chair Wright and Co-chair Galloway indicated there was no need for an executive session.
4. Announcement of Future Meeting Dates and Other Information Concerning the Committee No meetings are scheduled at this time.
5. Adjournment There being no further business of the committee, Committee Co-chair Wright requested a motion to adjourn the meeting. Co-chair Galloway moved for adjournment, which was seconded by Committee Member Peltier whereupon the meeting was adjourned.