



**MINUTES FOR PUBLIC MEETING
OF THE ARIZONA SPORTS AND TOURISM AUTHORITY'S
FINANCE COMMITTEE MEETING**

Wednesday, June 17, 2015
10:30 am

Arizona Sports & Tourism Authority Board Room
1 Cardinals Drive, Glendale, AZ 85305

Attendance

Committee Members

Mike Galloway – Committee Chair
Dave Eberhart
Jody Harwood

Staff

Tom Sadler, CEO
Kevin Daniels, CFO
Robin Lea-Amos, Office Manager

Other Board Members

Jeff Meyer – Board Chair
Sherry Henry

Authority General Counsel

Sarah Strunk, Fennemore Craig

Committee Member Absent

Tom Rawles

Guests

Peter Sullivan – Spectra

Melissa Wasson – Spectra

1. Call to Order. A public meeting of the Arizona Sports & Tourism Authority's (the "Authority") Finance Committee (the "Committee") was held and at the offices of Arizona Sports & Tourism Authority, 1 Cardinals Drive, Glendale, AZ 85305. A quorum being present and the meeting having been duly noticed, Committee Chair Galloway called the meeting to order at 1:50 PM. Chair Galloway explained that due to the absence of Member Rawles, he recommended tabling agenda item #5 until a future meeting.
2. Consideration of Minutes from April 15, 2015 Committee Meeting. Committee Chair Galloway called for a motion to approve the minutes of the Committee meeting held April 15, 2015, **attached hereto as Exhibit A.** Upon motion duly made by Member Harwood and seconded by Member Galloway, the minutes were unanimously approved.
3. Consideration of Motion to enter into Executive Session pursuant to A.R.S. 38-431.03.(A)(1) to Review the 2015 Performance Goals and the Compensation of the Employees of the Authority. Upon motion duly made by Member Harwood and seconded by Member Eberhart, the Committee entered into Executive Session.

4. Consideration of Recommendation for Approval of FY2016 Budget. Chair Galloway recommended this agenda item be tabled until the Board meeting for consideration and possible recommendation.
5. Consideration of Recommendation for Approval of Revised Procurement Policy. Chair Galloway recommended that this item be tabled until Member Rawles could be present. Mr. Galloway instructed the staff to continue operation under the draft policy until the opportunity to approve.
6. Discussion regarding Potential Annual Review of Contracts of the Authority. Chair Galloway opened the discussion to the Committee regarding ongoing contracts of the Authority. Member Harwood recommended that staff present to the Board on a yearly basis all on-going contracts the authority is engaged in. Upon further discussion, Chair Galloway instructed the Authority staff to present to the Finance Committee all ongoing contracts for their information and potential review annually.
7. Announcement of future meetings and events Adjournment No future meetings are scheduled at this time.
8. Adjournment - There being no further business of the committee, Chair Galloway called for a motion to adjourn the meeting. Upon motion duly made Member Eberhart and seconded by Member Harwood the meeting was adjourned at 11:55 AM.